



SREE VIVEKANANDA TEACHER
EDUCATION CENTRE
AKKIKKAVU

FINANCIAL MANAGEMENT POLICY



INTRODUCTION

Sree Vivekananda Teacher Education Centre has a financial management policy that made effort to be transparent our management system. it maintains a complete transparency between the functioning of the principal with the management. our systems includes all the critical information pertaining to finance, university transactions ,results, faculty performance etc. Are available to everyone .we also share all important information with our faculty members at regular intervals. whenever needed support is also provided in the form of resources, facilities and funds if necessary.



FINANCIAL MANAGEMENT

To track financial status and make informed decisions trust members should disclose their finance on a monthly basis.

Internal audit facilitate efficient financial management.



MOBILIZATION OF FUNDS

Funds shall be mobilized through diverse channels, including fees, grants, and strategic partnerships.

The opinion of trust members should guide the mobilization of funds.



AUDIT

Regular internal audit among trust members and external audits should be conducted to ensure compliance with financial policies, regulations, and ethical standards.

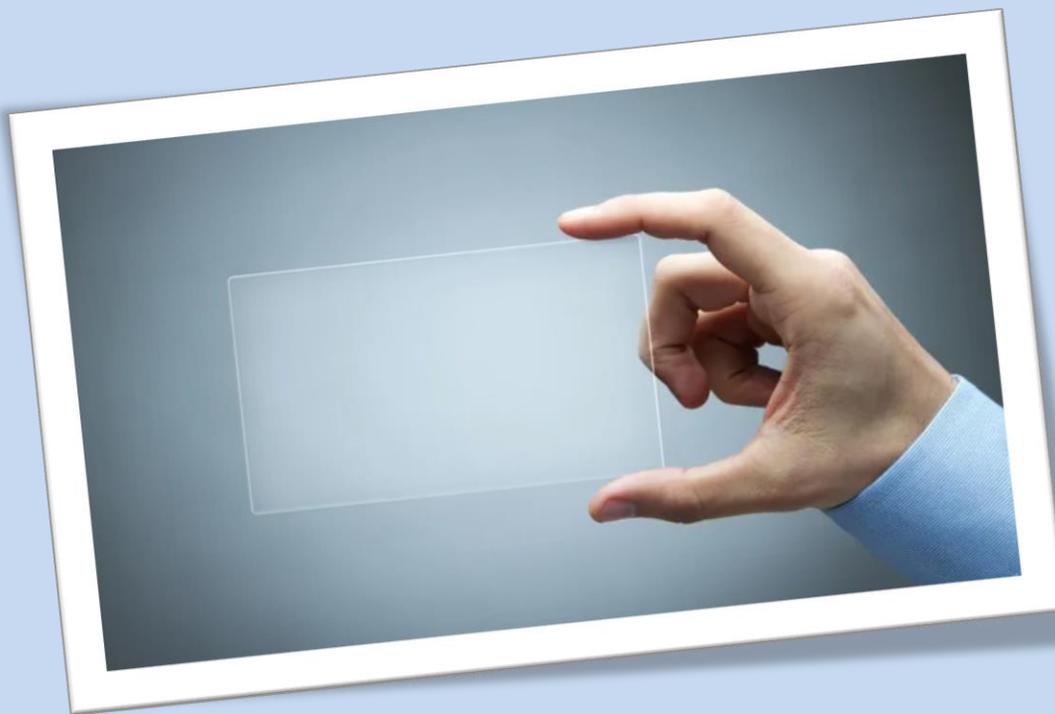
The audit procedures must be open and honest, with results shared among members and timely implementation of corrective measures



UTILIZATION OF FUNDS

Funds shall be utilized based on expenditure of each year. Priorities should be given to academics and organizational goals.

There should be income expenditure statement records for financial transparency.



TRANSPARANCY & COMMUNICATION

Transparent communication about financial matters shall be maintained with stakeholders

Financial reports shall be accessible and understandable to all relevant parties, fostering trust and accountability.

Institution maintains complete transparency in its financial, academic, administrative functions as proper procedures of university.

The entire academic plan is clearly explained to all students in a compulsory orientation program on admission addressed by principal and senior faculty. The elaborate system of various committees and cells also ensures transparency.

The credits of plan are clearly specified. The internal assessment comprising various components ensures that students receive their evaluated answer sheets and monitor their progress, performance and fairness in the evaluation. There is provision for re-examination, remedial examinations, and grievance redressal .etc



CONCLUSION

The purpose of this policy is to provide a strong financial framework that grants the responsible mobilization, use and administration of finance.